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**LEGAL ALERT****IRS Issues Guidance on 2020 Estimated Tax Payments**

On April 9, 2020, the IRS issued Notice 2020-23, which clarifies that the due date for the 2nd quarter estimated tax payment (originally scheduled for June 15, 2020) has been pushed back to July 15, 2020. This means that both the 1st quarter estimated tax payment and 2nd quarter estimated tax payment are now both due on July 15, 2020. Prior to this notice, the 2nd quarter was actually due before the extended due date of the 1st quarter estimated tax payment, which was causing some confusion with taxpayers and their tax preparers.

We would expect most states to follow suit in this regard, but cannot assume the same. If you have questions about your state's 2020 estimated tax payment dates, please contact us. For those of you filing Illinois 2020 estimated tax payments, please keep in mind that the due date for filing the estimated tax payments has not changed. Your 1st quarter IL estimated tax payment is still due on April 15, 2020 and your 2nd quarter IL estimated tax payment is still due on June 15, 2020.

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